

# LAURENS COUNTY SCHOOLS

## Construction Projects Funding Report

LAURENS COUNTY BOARD OF EDUCATION									
ESPLOST Historical Monthly Analysis									
	2004	2005	2006	2007	2008	2009	2010	2011	
January	322,043	389,928	458,281	386,169	468,607	391,656	499,933	533,068	
February	391,462	443,448	435,394	510,720	611,881	565,029	495,135	424,960	
March	443,173	296,689	461,899	483,197	384,516	471,722	608,794	473,044	
April	409,310	476,095	522,970	411,266	505,064	355,967	512,663	485,063	
May	416,336	471,356	430,343	434,316	562,871	644,103	478,067	468,728	
June	389,881	421,828	468,317	511,363	446,152	402,531	495,455	488,378	
July	474,683	414,056	474,035	527,021	485,844	437,403	439,226	513,380	
August	393,062	457,103	546,429	474,946	579,421	445,282	569,649	523,697	
September	388,688	450,593	507,004	621,656	511,511	517,308	366,522	519,187	
October	414,206	470,743	584,119	465,589	476,557	418,129	440,897	483,602	
November	407,088	393,298	558,850	536,848	582,081	430,826	421,699	463,962	
December	351,419	381,396	348,120	491,874	482,892	428,812	458,917	460,701	
	4,801,351	5,066,532	5,795,760	5,854,963	6,097,395	5,508,769	5,786,957	5,837,769	
	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	572,391	566,823	511,334	553,223	528,935	557,460	567,114	577,427	598,051
February	454,659	418,932	409,169	435,992	407,494	422,067	507,136	499,270	483,960
March	497,735	473,849	455,016	444,391	457,863	445,927	468,198	512,117	470,322
April	500,712	522,120	474,560	474,649	488,140	494,783	527,382	522,172	506,654
May	462,132	466,144	441,675	431,243	450,421	474,129	477,198	542,672	
June	517,632	479,563	451,579	432,517	475,564	476,273	484,959	546,665	
July	487,989	455,605	458,035	452,467	484,115	478,609	500,016	515,267	
August	500,696	460,368	435,198	467,393	469,519	491,605	519,127	540,619	
September	504,983	454,837	460,871	454,145	451,757	493,042	513,677	532,268	
October	474,195	438,613	449,681	441,882	445,039	475,619	454,106	514,549	
November	486,740	444,732	455,612	434,804	445,469	451,379	541,393	513,225	
December	461,167	463,191	446,171	466,818	446,713	482,051	535,608	523,798	
	5,921,031	5,644,777	5,448,901	5,489,524	5,551,028	5,742,944	6,095,913	6,340,049	2,058,988

	ELHS	WLMS	TOTAL
Architect Cost Estimate per Capital Outlay application	\$ 35,000,000	\$ 34,000,000	\$ 69,000,000
<b>FUNDING SOURCES</b>			
State Funds	\$ 7,510,462	\$ 11,165,332	\$ 18,675,794
ESPLOST Savings on Hand	\$ 5,000,000	\$ 5,000,000	\$ 10,000,000
Bond Funding	\$ 22,489,538	\$ 17,834,668	\$ 40,324,206

Estimated Debt Service Schedule

2021	\$ 4,394,375.00
2022	\$ 4,365,250.00
2023	\$ 4,382,750.00
2024	\$ 5,132,500.00
2025	\$ 5,130,500.00
2026	\$ 5,122,500.00
2027	\$ 5,117,500.00
2028	\$ 5,127,500.00
2029	\$ 1,976,250.00
2030	\$ 1,921,250.00
2031	\$ 1,940,000.00
2032	\$ 1,921,000.00
2033	\$ 1,950,000.00
	\$ 48,481,375.00

The ESPLOST Bond Resolution passed November 5, 2019, authorizing the LCBOE to issue bonds totaling \$42,000,000.

1. West Laurens Middle School was certified as a hazardous facility in 2013 with the intent to replace the school as soon as possible. An application for state funding was submitted in 2014 and later withdrawn. In 2019, the Five-year Facility Plan was updated and an application for state funding was submitted to the GADOE.
2. The 2014 Five-year Facility Plan included new middle schools for both the East Laurens and West Laurens areas. After further consideration, it was determined that the best solution for the east side was to construct a new East Laurens High for grades 9 – 12 and to move the students from grades 6 – 8 into the current East Laurens High.